

## Minutes Finance Committee Meeting of August 5th 2016

Present: Don Puntin, Roger Ketron, Tonio Palmer, Jim Consolati, Steve Cohen

1. Welcomed Roger Ketron to the committee
  2. Elected Tonio Palmer as Chair
  3. Discussion of Library roof funding needs. Town has already approved \$70k for the roof. This amount would be enough for a tin roof with insulation. To insulate and reuse the tiles an additional \$50k is needed. This is the reason for the special town meeting. Question as to whether any grant money is available. Tonio will check with Nini Gilder/HC. Don voiced his opinion that a tin roof was fine with him.
  4. Town is moving forward with much needed repairs to Town Hall - garage, new roof on garage, creating an office for the assessor on the second floor and painting.
  5. Jim C advised that the School House will require some serious thought as it is in disrepair.
  6. Broadband. Various options being considered. Town may need to contribute up to \$200k but every effort is being made to avoid this.
  7. FC planning projects:
    - 1) Don to lead a review of existing road projects to see that they are within budget. He will also work with Noah to list all larger projects to be considered over the next 10-20 years with rough cost estimates. The DOT was to do a review of our roads and bridges - will check with Matt Puntin to see when that will be available.
    - 2) Steve Cohen offered to work with Noah to develop a spreadsheet listing all road equipment, related costs and estimated replacement dates and costs.
    - 3) FC will talk with Selectboard to create a list of other potential projects which will require funding (Schoolhouse, town garage etc.)
- The overall goal is to create a long-range financial plan for the town which can form the basis for discussion with the whole community.
8. Tonio will look into training for the new Chair
  9. Don asked that the town try and close its books sooner so we can work with more relevant information. Jim thought it might be possible to have finished by the end of September. Most of the delay is due to the State not releasing their information on a timely basis.
  - 10) Next meeting scheduled for Wednesday September 14th at 9am. Main topic: to review Don and Steve's information.